



Arizona Commission for Postsecondary Education

... expanding access and increasing success
in postsecondary education for Arizonans

Annual Report for Postsecondary Education Grant (PEG) Program

Fiscal Year 2015 - 2016



Arizona Commission for Postsecondary Education

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students were suffering under the same circumstances. The disruption of funding may have been the cause of a lack of progress toward a baccalaureate degree.

The Commission staff is researching contracting with third-party vendors and in the meantime has begun the loan repayment process. Steps in the process include inquiry of institutional staff to review records to determine if the student graduated from that institution; locating the borrower using a professional tracking firm to provide contact information; communicating with borrowers regarding repayment status; and establishing a repayment plan. Monitoring of payments would be required for 10 to 15 years. Currently 1093 recipients are in repayment.

Conclusion

The PEG program was an important state student financial aid program. This innovative program was designed to provide accountability and also act as an incentive for students to persist to a degree