Arizona Board of Regents | 2020 N. Central Avenue, Suite 230 | Phœnix, AZ 85004 (602) 229-2500 | AZRegents.edu

Arizona Board of Regents | 2020 N. Central Avenue, Suite 230 | Phœnix, AZ 85004 (602) 229-2500 | AZRegents.edu
University of Arizona director of the Economic and Business Research Center George Hammond
presented data on Arizona’s economic outlook, including Arizona’s job growth that trends above the
national average. Areas of high job growth in the state that he cited are education and health services;
trade, transportation and utilities; and professional and business services as well as leisure and
hospitality.
In personal income, Arizona’s earned $36,422 per capita in 2014 compared to $42,207 in the nation with
notable wage gaps in information, financial activities and professional and business services. Hammond
also detailed educational attainment in Arizona for bachelor’s degrees or better with the state outpacing
the nation in 1940, but behind the nation in 2014 when 27.6 percent of Arizonans have a bachelor’s
degree or more compared to 31.5 nationally.
Board Approves Capital Requests
Capital development plans and additional items on the consent agenda were approved by the board.
Agenda items include:
 The UA South Stadium Parking Structure project was approved. The structure is a 282,000 gross
square foot, $22 million project that will be funded through a combination of parking and
transportation funds and the university’s cash reserves.
 The board also approved the property acquisition for the UA at 1700 E. Broadway Blvd., Tucson.
The property will be used for health sciences functions.
 Arizona State University’s request to enter into agreements for a ground lease to develop
approximately 1.6 acres at Mill Avenue and University Drive was approved. The project will
house a privately-operated hotel with the option to permit Omni Corporation to acquire the
land and improvements at the end of the ground lease term.
 Also approved was a request from ASU to enter into agreements to ground lease approximately
five acres of property located at Rural and Terrace roads to American Campus Communities or
affiliates for development of third-party student housing, and the right to lease all or a portion
of the facility at an annual cost exceeding $500,000.
UA Operational and Financial Review Report: A Strong Plan for a Strong Future
The UA presented its operational and financial review to the board. This annual in-depth review
designed to provide the board with a clear understanding of the university’s plans and progress of the
university’s against the goals assigned in the ABOR strategic plan, as well as strategic updates to the
university’s Never Settle academic, business and strategic plan released in 2014.
Included in the report was a review of UA’s mission, vision and values; academic, business and strategic
initiatives; current performance levels; financial model; key priorities, partnerships and opportunities;
strengths and weaknesses, and more.
Click here to view UA’s OFR report in full.
UA Presidential Search Committee Meets to Discuss Opportunities, Challenges
The UA Presidential Search Committee met this week and received an update from the search
consultant, Bill Funk. Mr. Funk shared that he has “the active interest of a significant number of
outstanding prospects” regarding the presidential role. He stated that he has sent more than 600 letters
to leaders in higher education and has also placed ads in higher education journals, including the
Chronical for Higher Education and Inside Higher Ed. He said that the search is on track and going well.
The committee also heard a strategic update from UA senior administrators which will be used to

Arizona Board of Regents | 2020 N. Central Avenue, Suite 230 | Phœnix, AZ 85004 (602) 229-2500 | AZRegents.edu
further refine the key leadership characteristics and competencies that will be sought in the new
president.
Regent Ron Shoopman, co-chair of the search committee, asked members to share feedback they have
received in the community regarding priorities for the next president. Members shared that
constituents have shared a desire for prioritization on research, development on community and
business partnerships, and more. Details for the next meeting will be posted on the board’s website,
azregents.edu.
Board Welcomes New Regent Lyndel Manson
The board welcomed new Regent Lyndel Manson to her first board meeting. Regent Manson brings to
the board a record of success in education through her experience serving on the board of directors for
Northland Preparatory Academy in Flagstaff as president and treasurer. During her tenure on the
academy’s board, the school consistently achieved a top 100 rank among U.S. high schools and
enrollment increased by 88 percent. Regent Manson has dedicated herself to Arizona’s children and
their success through her service on the Arizona Friends of Foster Children Foundation Board of
Directors where her actions directly contributed to the self-esteem of foster children while enriching
their social, athletic and educational opportunities.